

Stock code: 002508

Abbreviation of securities: Robam

No.: 2024-007

Hangzhou ROBAM Appliances Co., Ltd.

2024 First Quarter Report

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| <p>The Company and all members of the Board of Directors guarantee that the information disclosed is authentic, accurate and complete, and that there is no false record, misleading statement or material omission.</p> |
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Important:

1. The board of directors, the board of supervisors and the directors, supervisors and senior management of the Company guarantee that the quarterly report are authentic, accurate and complete, free from false records, misleading statements or major omissions, and bear individual and joint legal liabilities.
2. The head of the Company, the head of accounting work, and the head of accounting body (accountant in charge), guarantee the authenticity, accuracy and completeness of the financial information in the quarterly report.
3. Whether the first quarter report has been audited

Yes No

I. Major Financial Data

(I) Major Accounting Data and Financial Indicators

Whether the Company needs to retroactively adjust or restate the accounting data of the previous years

Yes No

| | This reporting period | Amount for corresponding period last year | Increase/decrease in this reporting period as compared to the previous year |
|---|-----------------------------|---|---|
| Operating income (yuan) | 2,237,194,615.74 | 2,177,271,694.59 | 2.75% |
| Net profits attributable to shareholders of listed companies (yuan) | 398,415,708.31 | 388,734,141.35 | 2.49% |
| Net profits attributable to shareholders of the listed company after deduction of non-recurring profits and losses (yuan) | 352,836,284.84 | 341,448,848.17 | 3.34% |
| Net cash flow from operating activities (yuan) | 54,887,609.62 | 181,762,454.94 | -69.80% |
| Basic EPS (yuan/share) | 0.42 | 0.41 | 2.44% |
| Diluted EPS (yuan/share) | 0.42 | 0.41 | 2.44% |
| Weighted average return on net assets | 3.72% | 3.92% | Decreased by 0.2% |
| | End of the reporting period | End of previous year | Increase/decrease at the end of this reporting period as compared to the end of the previous year |
| Total assets (yuan) | 15,689,511,406.14 | 16,779,531,315.72 | -6.50% |
| Owner's equity attributable to shareholders of listed companies (yuan) | 10,925,204,458.54 | 10,522,938,731.68 | 3.82% |

(II) Non-recurring Profit and Loss Items and Amount

Applicable Not applicable

Unit: yuan

| Item | Amounts for the reporting period | Description |
|--|----------------------------------|-------------|
| Profits and losses on the disposal of non-current assets (including the write-off of the provision for asset impairment) | -203,869.89 | |
| Government subsidies included into current profits and losses (except those government subsidies that are closely related to normal business of the Company, comply with national policies and regulations, enjoyed according to defined criteria, and have an ongoing impact on the Company's profit or loss) | 33,962,790.08 | |
| Reversal of impairment provision for receivables subject to separate impairment test | 21,295,920.58 | |
| Income and expenditure other than those mentioned above | -375,595.39 | |
| Minus: Amount affected by income tax | 8,289,282.35 | |
| Amount of minority shareholders' equity affected (after tax) | 810,539.56 | |
| Total | 45,579,423.47 | -- |

Other profit and loss items that meet the definition of non-recurring profit and loss

Applicable Not applicable

The Company does not have any other profit and loss items that meet the definition of non-recurring profit and loss.

Description of defining the non-recurring profit and loss items enumerated in the *Interpretative Announcement No. 1 on Information Disclosure of Public Securities Issuing Companies - Non-recurrent Profits and Losses* as recurrent profit and loss items

Applicable Not applicable

| Item | Amount involved (yuan) | Cause |
|---|------------------------|---|
| VAT exemption or reduction or refund | 8,834,981.34 | National tax policies, recurring business |
| Individual income tax service charge refund | 535,037.45 | National tax policies, recurring business |

(III) Changes in major accounting data and financial indicators and the reasons therefor

Applicable Not applicable

1. Balance sheet items

At the end of the reporting period, monetary funds increased by 21.11% as compared to the beginning of the year, which was mainly due to the maturity of holding bank time deposit plan and classified into other current assets and other non-current assets according to accounting standards.

At the end of the reporting period, notes receivable decreased by 42.06% as compared to the beginning of the year, which was mainly due to the redemption of notes at maturity.

At the end of the reporting period, other current assets increased by 29.82% as compared to the beginning of the year, which was mainly due to the maturity of holding bank time deposit plan and classified into other current assets according to accounting standards.

At the end of the reporting period, other non-current assets decreased by 43.80% as compared to the beginning of the year, which was due to the withdrawal of time deposits over one year at maturity.

At the end of the reporting period, contract liabilities decreased by 34.34% as compared to the beginning of the year, which was mainly due to the decrease in advance from customers.

At the end of the reporting period, the payroll payable decreased by 81.87% as compared to the beginning of the year, which was mainly due to the completion of 2023 annual bonus payment.

At the end of the reporting period, other payables decreased by 58.11% as compared to the beginning of the year, which was mainly due to the completion of special dividend for the first quarter of 2024.

2. Cash flow statement items

During the reporting period, the net cash flow from operating activities decreased by 69.80% as compared to the same period of last year, which was mainly due to the increase in purchase of goods and payment of salaries.

During the reporting period, the net cash flow from investment activities decreased by 98.32% as compared to the same period of last year, which was mainly due to the adjustments made in accordance with accounting policies.

During the reporting period, the net cash flow from financing activities decreased by 2414.85% as compared to the same period of last year, which was mainly due to the payment of special dividend.

II. Shareholder Information

(I) Total number of common shareholders and preferred shareholders with voting rights restored, and shareholdings of the top ten shareholders

Unit: share

| Total number of common shareholders at the end of the reporting period (person) | 51,077 | Total number of preferred shareholders with voting rights restored at the end of the reporting period (if any) | 0 | | | |
|--|--------------------|--|-----------------------|----------------------------|------------------------|----------|
| Shareholdings of top 10 shareholders (excluding shares lent through refinancing) | | | | | | |
| Shareholder's name | Shareholder nature | Shareholding ratio (%) | Number of shares held | Number of shares held with | Pledge, mark or freeze | |
| | | | | | Status of | Quantity |

| | | | | limited sales conditions | shares | |
|---|---------------------------------|-------|----------------|--------------------------|----------------|------|
| Hangzhou Robam Industrial Group Co., Ltd. | Domestic non-state legal person | 49.68 | 471,510,000.00 | 0.00 | Not applicable | 0.00 |
| Hong Kong Securities Clearing Company Ltd. | Overseas legal person | 8.31 | 78,875,983.00 | 0.00 | Not applicable | 0.00 |
| TEMASEK FULLERTON ALPHA PTE LTD | Overseas legal person | 1.79 | 16,950,061.00 | 0.00 | Not applicable | 0.00 |
| China Merchants Bank Co. Ltd. — BOCOM Schroder New Growth Hybrid Securities Investment Fund | Other | 1.51 | 14,310,684.00 | 0.00 | Not applicable | 0.00 |
| National Social Security Fund 413 Portfolio | Other | 1.36 | 12,902,204.00 | 0.00 | Not applicable | 0.00 |
| Shen Guoying | Domestic natural person | 1.29 | 12,240,000.00 | 0.00 | Not applicable | 0.00 |
| Hangzhou Jinchuang Investment Co., Ltd. | Domestic non-state legal person | 0.70 | 6,640,085.00 | 0.00 | Not applicable | 0.00 |
| Hangzhou Yinchuang Investment Co., Ltd. | Domestic non-state legal person | 0.67 | 6,318,000.00 | 0.00 | Not applicable | 0.00 |
| Ren Jianhua | Domestic natural person | 0.62 | 5,923,150.00 | 4,442,362.00 | Not applicable | 0.00 |
| Industrial and Commercial Bank of China Limited — Penghua selects hybrid securities investment funds with ingenuity | Other | 0.61 | 5,787,141.00 | 0.00 | Not applicable | 0.00 |

Shareholding of top 10 shareholders with unlimited sales conditions

| Shareholder's name | Number of shares held with unlimited sales conditions | Share type | |
|---|---|------------------|----------------|
| | | Share type | Quantity |
| Hangzhou Robam Industrial Group Co., Ltd. | 471,510,000.00 | RMB common share | 471,510,000.00 |
| Hong Kong Securities Clearing Company Ltd. | 78,875,983.00 | RMB common share | 78,875,983.00 |
| TEMASEK FULLERTON ALPHA PTE LTD | 16,950,061.00 | RMB common share | 16,950,061.00 |
| China Merchants Bank Co. Ltd. — BOCOM Schroder New Growth Hybrid Securities Investment Fund | 14,310,684.00 | RMB common share | 14,310,684.00 |
| National Social Security Fund 413 Portfolio | 12,902,204.00 | RMB common share | 12,902,204.00 |
| Shen Guoying | 12,240,000.00 | RMB common share | 12,240,000.00 |
| Hangzhou Jinchuang Investment Co., Ltd. | 6,640,085.00 | RMB common share | 6,640,085.00 |

| | | | |
|---|---|------------------|--------------|
| Hangzhou Yinchuang Investment Co., Ltd. | 6,318,000.00 | RMB common share | 6,318,000.00 |
| Industrial and Commercial Bank of China Limited—Penghua selects hybrid securities investment funds with ingenuity | 5,787,141.00 | RMB common share | 5,787,141.00 |
| Agricultural Bank of China Limited - CSI500 Index Open-ended Fund | 5,554,000.00 | RMB common share | 5,554,000.00 |
| Description of the above-mentioned shareholder association or concerted action | The actual controller of the Company's controlling shareholder Hangzhou ROBAM Industrial Group Co., Ltd. and the shareholder Hangzhou Jinchuang Investment Co., Ltd. is Mr. Ren Jianhua, and the natural person shareholder Shen Guoying is the wife of Ren Jianhua. The above shareholders have the possibility of acting in unison. | | |
| Securities margin trading business attended by top 10 shareholders (if any) | N/A | | |

Lending of shares by shareholders holding more than 5% shares, top 10 shareholders or top 10 public shareholders with unlimited sales conditions in the refinancing business

Applicable Not applicable

Change in the lending/return of shares by top 10 shareholders or top 10 public shareholders with unlimited sales conditions in the refinancing business as compared to the previous period

Applicable Not applicable

(II) Total number of preferred shareholders and the top 10 preferred shareholders' shareholdings of the Company

Applicable Not applicable

III. Other Important Matters

Applicable Not applicable

IV. Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Unit: Hangzhou ROBAM Appliances Co., Ltd.

March 31, 2024

Unit: yuan

| Item | Ending balance | Beginning balance |
|---------------------------------|------------------|-------------------|
| Current assets: | | |
| Monetary capital | 1,565,945,383.85 | 1,985,050,745.11 |
| Deposit reservation for balance | | |
| Lending funds | | |
| Trading financial assets | 2,733,502,491.78 | 2,730,000,000.00 |
| Derivative financial assets | | |
| Notes receivable | 403,458,627.97 | 696,284,931.64 |
| Accounts receivable | 1,649,351,522.74 | 1,810,015,596.33 |
| Receivables financing | | |
| Advances to suppliers | 141,323,188.65 | 139,713,471.58 |
| Premiums receivables | | |
| Reinsurance accounts receivable | | |
| Provision of cession receivable | | |
| Other receivables | 66,015,446.29 | 53,368,667.34 |

| Item | Ending balance | Beginning balance |
|---------------------------------------|-------------------|-------------------|
| Including: Interest receivable | | |
| Dividends receivable | | |
| Redemptory monetary capital for sale | | |
| Inventory | 1,338,240,649.23 | 1,524,274,720.24 |
| Including: data resource | | |
| Contract assets | | |
| Assets held for sales | | |
| Non-current assets due within a year | | |
| Other current assets | 3,437,410,792.24 | 2,647,808,620.70 |
| Total current assets | 11,335,248,102.75 | 11,586,516,752.94 |
| Non-current assets: | | |
| Loans and advances | | |
| Debt investment | | |
| Other debt investments | | |
| Long-term receivables | | |
| Long-term equity investment | 6,640,336.14 | 8,427,450.24 |
| Other equity instrument investments | 2,116,023.22 | 2,116,023.22 |
| Other non-current financial assets | 480,000,000.00 | 480,000,000.00 |
| Investment properties | 86,019,783.28 | 91,136,832.31 |
| Fixed assets | 1,696,825,798.95 | 1,720,724,257.46 |
| Construction in progress | 373,109,818.67 | 359,768,699.68 |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | 12,503,694.30 | 13,802,458.98 |
| Intangible assets | 211,036,248.42 | 214,553,739.31 |
| Including: data resource | | |
| Development expenditure | | |
| Including: data resource | | |
| Goodwill | 12,223,271.67 | 12,223,271.67 |
| Long-term unamortized expenses | 3,827,432.08 | 5,034,659.37 |
| Deferred income tax assets | 389,606,216.81 | 362,897,841.89 |
| Other non-current assets | 1,080,354,679.85 | 1,922,329,328.65 |
| Total non-current assets | 4,354,263,303.39 | 5,193,014,562.78 |
| Total assets | 15,689,511,406.14 | 16,779,531,315.72 |
| Current liabilities: | | |
| Short-term borrowing | 88,503,320.70 | 95,003,320.70 |
| Borrowings from central bank | | |
| Borrowing funds | | |
| Trading financial liabilities | | |
| Derivative financial liabilities | | |
| Notes payable | 1,124,249,392.19 | 1,098,720,000.58 |
| Accounts payable | 1,997,766,497.46 | 2,548,743,762.06 |
| Advance from customers | | |
| Contract liabilities | 669,667,045.24 | 1,019,942,923.58 |
| Financial assets sold for repurchase | | |
| Deposits from customers and interbank | | |
| Acting trading securities | | |
| Acting underwriting securities | | |
| Payroll payable | 32,260,104.63 | 177,923,042.01 |
| Tax payable | 171,016,573.20 | 154,365,676.80 |

| Item | Ending balance | Beginning balance |
|---|-------------------|-------------------|
| Other payables | 316,702,264.04 | 755,964,919.76 |
| Including: Interest payable | | |
| Dividends payable | | 472,047,458.00 |
| Fees and commissions payable | | |
| Dividend payable for reinsurance | | |
| Liabilities held for sales | | |
| Non-current liabilities due within a year | 2,994,011.92 | 4,522,658.42 |
| Other current liabilities | 86,683,093.71 | 118,041,351.23 |
| Total current liabilities | 4,489,842,303.09 | 5,973,227,655.14 |
| Non-current liabilities: | | |
| Reserve fund for insurance contracts | | |
| Long-term borrowing | | |
| Bonds payable | | |
| Including: preferred stock | | |
| Perpetual bond | | |
| Lease liabilities | 10,736,164.72 | 10,750,792.90 |
| Long-term payable | | |
| Long-term payroll payable | | |
| Estimated liabilities | | |
| Deferred income | 131,014,766.19 | 136,538,254.74 |
| Deferred income tax liabilities | 28,529,802.34 | 28,418,565.01 |
| Other non-current liabilities | | |
| Total non-current liabilities | 170,280,733.25 | 175,707,612.65 |
| Total liabilities | 4,660,123,036.34 | 6,148,935,267.79 |
| Owner's equity: | | |
| Share capital | 949,024,050.00 | 949,024,050.00 |
| Other equity instruments | | |
| Including: preferred stock | | |
| Perpetual bond | | |
| Capital reserve | 415,670,291.73 | 411,778,214.22 |
| Minus: treasury stock | 199,995,742.59 | 199,995,742.59 |
| Other comprehensive income | -100,199,693.12 | -100,157,634.16 |
| Special reserve | | |
| Surplus reserves | 474,516,412.50 | 474,516,412.50 |
| General risk preparation | | |
| Undistributed profit | 9,386,189,140.02 | 8,987,773,431.71 |
| Total owners' equities attributable to the owners of parent company | 10,925,204,458.54 | 10,522,938,731.68 |
| Minority equity | 104,183,911.26 | 107,657,316.25 |
| Total owners' equities | 11,029,388,369.80 | 10,630,596,047.93 |
| Total liabilities and owners' equities | 15,689,511,406.14 | 16,779,531,315.72 |

Legal representative: Ren Jianhua Head of accounting work: Zhang Guofu Head of accounting body: Zhang Guofu

2. Consolidated Statement of Income

Unit: yuan

| Item | Amount incurred in current period | Amount incurred in previous period |
|-----------------------------|-----------------------------------|------------------------------------|
| I. Total operating income | 2,237,194,615.74 | 2,177,271,694.59 |
| Including: Operating income | 2,237,194,615.74 | 2,177,271,694.59 |
| Interest revenue | | |
| Premium earned | | |

| Item | Amount incurred in current period | Amount incurred in previous period |
|---|-----------------------------------|------------------------------------|
| Fee and commission income | | |
| II. Total operating costs | 1,829,923,364.67 | 1,792,745,740.21 |
| Including: Operating costs | 1,104,112,964.04 | 984,337,364.16 |
| Interest expenditure | | |
| Fee and commission expense | | |
| Surrender value | | |
| Net payments for insurance claims | | |
| Net reserve fund extracted for insurance liability | | |
| Bond insurance expense | | |
| Reinsurance costs | | |
| Taxes and surcharges | 14,169,604.86 | 10,857,671.80 |
| Selling expenses | 597,805,803.84 | 672,397,550.12 |
| Management costs | 95,931,909.79 | 90,902,716.15 |
| Research and development expenses | 69,436,172.91 | 68,509,891.30 |
| Financial expenses | -51,533,090.77 | -34,259,453.32 |
| Including: interest expenditure | 457,165.23 | 897,315.09 |
| Interest revenue | 52,268,972.59 | 34,936,516.43 |
| Plus: other incomes | 43,332,808.87 | 46,812,180.81 |
| Income from investment (loss expressed with "-") | -1,775,329.39 | 9,323,093.36 |
| Including: Income from investment of joint venture and cooperative enterprise | -1,787,114.10 | -2,490,700.04 |
| Income from derecognition of financial assets measured at amortized cost | | |
| Exchange gain (loss expressed with "-") | | |
| Net exposure hedging gain (loss expressed with "-") | | |
| Income from fair value changes (loss expressed with "-") | | |
| Credit impairment losses (loss expressed with "-") | 17,902,453.99 | 18,167,476.13 |
| Assets impairment losses (loss expressed with "-") | -700,571.35 | |
| Income from disposal of assets (loss expressed with "-") | -203,869.89 | -176,472.71 |
| III. Operating profits (loss expressed with "-") | 465,826,743.30 | 458,652,231.97 |
| Plus: Non-operating income | 1,339,617.02 | 1,279,572.02 |
| Minus: non-operating expenditure | 1,715,212.41 | 1,181,078.69 |
| IV. Total profits (total loss expressed with "-") | 465,451,147.91 | 458,750,725.30 |
| Minus: Income tax expenses | 70,508,844.59 | 71,795,909.91 |
| V. Net profits (net loss expressed with "-") | 394,942,303.32 | 386,954,815.39 |
| (I) Classified by business continuity | | |
| 1. Net profits from going concern (net loss expressed with "-") | 394,942,303.32 | 386,954,815.39 |
| 2. Net profits from discontinuing operation (net loss expressed with "-") | | |
| (II) Classified by ownership | | |
| 1. Net owners' profits attributable to the owners of parent company | 398,415,708.31 | 388,734,141.35 |

| Item | Amount incurred in current period | Amount incurred in previous period |
|--|-----------------------------------|------------------------------------|
| 2. * Minority interest income | -3,473,404.99 | -1,779,325.96 |
| VI. VI. Net amount of other comprehensive income after tax | -42,058.96 | |
| Net amount of other comprehensive income after tax attributed to parent company owners | -42,058.96 | |
| (I) Other comprehensive income that can't be reclassified into profit and loss | | |
| 1. Remeasure the variation of net indebtedness or net asset of defined benefit plan | | |
| 2. Other comprehensive income that can't be reclassified into profit and loss in the invested enterprise under equity method | | |
| 3. Fair value change of other equity instrument investments | | |
| 4. Fair value change of enterprise credit risks | | |
| 5. Other | | |
| (II) Other comprehensive income that will be reclassified into profit and loss | -42,058.96 | |
| 1. Other comprehensive income that will be reclassified into profit and loss in the invested enterprise under equity method | | |
| 2. Fair value change of other debt investments | | |
| 3. Amount of financial assets reclassified into other comprehensive income | | |
| 4. Provision for credit impairment of other debt investments | | |
| 5. Cash flow hedging reserve | | |
| 6. Balance arising from the translation of foreign currency financial statements | -42,058.96 | |
| 7. Other | | |
| Net amount of other comprehensive income after tax attributed to minority shareholders | | |
| VII. Total comprehensive income | 394,900,244.36 | 386,954,815.39 |
| Total comprehensive income attributed to parent company owners | 398,373,649.35 | 388,734,141.35 |
| Total comprehensive income belonging to minority shareholders | -3,473,404.99 | -1,779,325.96 |
| VIII. Earnings per share: | | |
| (I) Basic EPS | 0.42 | 0.41 |
| (II) Diluted EPS | 0.42 | 0.41 |

In case of business combination involving enterprises under common control in current period, the net profits achieved by the merged party before combination were RMB 0.00 and achieved by the merged party in previous period were RMB 0.00.

Legal representative: Ren Jianhua Head of accounting work: Zhang Guofu Head of accounting body: Zhang Guofu

3. Consolidated Statement of Cash Flow

Unit: yuan

| Item | Amount incurred in current period | Amount incurred in previous period |
|---|-----------------------------------|------------------------------------|
| I. Cash flow from operating activities: | | |

| Item | Amount incurred in current period | Amount incurred in previous period |
|--|-----------------------------------|------------------------------------|
| Cash from selling commodities or offering labor | 2,537,149,798.98 | 2,493,570,127.22 |
| Net increase of customer deposit and deposit from other banks | | |
| Net increase of borrowings from central bank | | |
| Net increase of borrowing funds from other financial institutions | | |
| Cash from obtaining original insurance contract premium | | |
| Cash received from insurance premium of original insurance contract | | |
| Net increase of deposit and investment of insured | | |
| Cash from interest, handling charges and commissions | | |
| Net increase of borrowing funds | | |
| Net increase of repurchase of business funds | | |
| Net cash from acting trading securities | | |
| Refund of tax and levies | 18,976.37 | 4,092,034.40 |
| Other cash received related to operating activities | 84,400,250.90 | 101,227,450.57 |
| Subtotal cash inflows from operating activities | 2,621,569,026.25 | 2,598,889,612.19 |
| Cash paid for selling commodities or offering labor | 1,436,688,454.79 | 1,325,932,721.72 |
| Net increase of customer loans and advances | | |
| Net increase of amount due from central bank and interbank | | |
| Cash paid for original insurance contract claims payment | | |
| Net increase of lending funds | | |
| Cash paid for interest, handling charges and commissions | | |
| Cash paid for policy dividend | | |
| Cash paid to and for employees | 342,453,569.98 | 300,052,111.20 |
| Taxes and fees paid | 182,420,970.84 | 179,634,965.49 |
| Other cash paid related to operating activities | 605,118,421.02 | 611,507,358.84 |
| Subtotal cash outflows from operating activities | 2,566,681,416.63 | 2,417,127,157.25 |
| Net cash flow from operating activities | 54,887,609.62 | 181,762,454.94 |
| II. Cash flow from investment activities: | | |
| Cash from investment withdrawal | 2,687,508.22 | 602,048,171.00 |
| Cash from investment income | 12,491.78 | 11,850,513.00 |
| Net cash from disposal of fixed assets, intangible assets and other long-term assets | | 38,460.00 |
| Net cash received from the disposal of subsidiaries and other business entities | | |
| Other cash received related to investment activities | 1,231,533,434.44 | |
| Subtotal cash inflows from investment activities | 1,234,233,434.44 | 613,937,144.00 |

| Item | Amount incurred in current period | Amount incurred in previous period |
|---|-----------------------------------|------------------------------------|
| Cash paid for the purchase and construction of fixed assets, intangible assets and other long term assets | 94,003,080.71 | 74,076,410.38 |
| Cash paid for investment | 6,190,000.00 | 300,000,000.00 |
| Net cash received from reinsurance business | | |
| Net cash paid for obtaining subsidiaries and other business units | | |
| Other cash paid related to investment activities | 1,130,000,000.00 | |
| Subtotal cash outflows from investment activities | 1,230,193,080.71 | 374,076,410.38 |
| Net cash flow from investment activities | 4,040,353.73 | 239,860,733.62 |
| III. Cash flow from financing activities: | | |
| Receipts from equity securities | | |
| Including: Cash received from subsidiaries' absorption of minority shareholders' investment | | |
| Cash received from borrowings | 23,000,000.00 | 15,000,000.00 |
| Other cash received related to financing activities | 500,000.00 | 6,482,178.88 |
| Subtotal cash inflows from financing activities | 23,500,000.00 | 21,482,178.88 |
| Cash repayments of amounts borrowed | 30,000,000.00 | |
| Cash paid for distribution of dividends or profits and for interest expenses | 472,705,138.80 | |
| Including: Dividends and profits paid by subsidiaries to minority shareholders | | |
| Other cash paid related to financing activities | 1,775,259.08 | 704,158.14 |
| Subtotal cash outflows from financing activities | 504,480,397.88 | 704,158.14 |
| Net cash flow from financing activities | -480,980,397.88 | 20,778,020.74 |
| IV. Impact of exchange rate movements on cash and cash equivalents | -43,763.64 | -792,708.11 |
| V. Net increase of cash and cash equivalents | -422,096,198.17 | 441,608,501.19 |
| Plus: Balance of cash and cash equivalents at the beginning of the period | 1,878,166,358.09 | 5,196,414,341.74 |
| VI. Balance of cash and cash equivalents at the beginning of the period | 1,456,070,159.92 | 5,638,022,842.93 |

(II) Adjustment of relevant items in financial statements at the beginning of first implementation year as a result of first implementation of new accounting standards from 2024

Applicable Not applicable

(III) Audit report

Whether the first quarter report is audited

Yes No

The Company's first quarter report is unaudited.

Board of Directors of Hangzhou ROBAM Appliances Co., Ltd.

April 25, 2024